

Apr-01-03

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From-NIXON PEACOCK LLP

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THE STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT

56 OLD SUNCOOK ROAD
CONCORD, NEW HAMPSHIRE 03301-5161

Paula T. Rogers
Commissioner

March 24, 2003

Mr. Thomas W. Kober
Senior Vice President
Risk Enterprise Management Limited
59 Maiden Lane
New York, New York 10038

Dear Mr. Kober:

On March 5, 2003, the Superior Court for the State of New Hampshire entered an order of voluntary rehabilitation that appointed me as the Rehabilitator of The Home Insurance Company. The order was entered upon my verified petition, in my capacity as Commissioner of Insurance for the State of New Hampshire.

Pursuant to paragraph (c) of the The Home rehabilitation order, in my capacity as Rehabilitator, I now have "all the powers of the officers and managers of The Home, whose authority shall be suspended, except as they are specifically re-delegated by the Rehabilitator." Pursuant to paragraph (m) of the order, the Rehabilitator has:

full powers and authority given the Rehabilitator under (New Hampshire) RSA 402-C of Title XXXVII, and under provisions of all other applicable laws, as are reasonable and necessary to fulfill the duties and responsibilities of the Rehabilitator under RSA 402-C of Title XXXVII, and under this Order.

Paragraph (g) (1) of The Home's rehabilitation order is a temporary stay that applies to:

[t]he commencement or continuation of a judicial, administrative, or other action or proceeding against The Home or any insured of The Home that was or could have been commenced before the commencement of this case, or to recover a claim against The Home that arose before the commencement of the Rehabilitation, for ninety (90) days, except as may be modified by further order of the Court;

In my Verified Petition for Rehabilitation, I specifically requested that the New Hampshire Superior Court issue this temporary stay. I have determined that implementation of the stay with respect to litigation pending outside New Hampshire will assist me in protecting the

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EXHIBIT A

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Mr. Thomas W. Kober

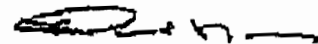
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estate of The Home, for the benefit of The Home, its policyholders and claimants, and for the benefit of the public at large.

This letter confirms that I have authorized The Home and its insureds to seek enforcement of the stay contained in paragraph (g) (1) of The Home's rehabilitation order for litigation pending outside New Hampshire. I make this authorization in furtherance of my duties under the rehabilitation order, under the New Hampshire Rehabilitation and Liquidation Act, including New Hampshire RSA 402-C:17, and under other laws that may be applicable.

Sincerely,



Paula T. Rogers
Rehabilitator of The
Home Insurance Company

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